

GENERAL MEETINGS: Outcome of Meeting

GENETEC TECHNOLOGY BERHAD

Type of Meeting	Extraordinary
Indicator	Outcome of Meeting
Date of Meeting	29 Aug 2024
Time	09:30 AM
Venue(s)	Meeting online platform of TIIH Online provided by Tricor Investor & Issuing House Services Sdn. Bhd. in Malaysia via its website at https://tiih.online or https://tiih.com.my (Domain Registration number with MYNIC: D1A282781) Malaysia
Outcome of Meeting	<p>The Board of Directors of Genetec Technology Berhad wishes to announce that Ordinary Resolutions 1 and 3 have been approved by the shareholders of the Company at the Extraordinary General Meeting ("EGM") held today and Ordinary Resolution 2 was not carried.</p> <p>All the resolutions set out in the Notice of the EGM dated 1 August 2024 were voted by way of poll via remote participation and electronic voting at the EGM. The detailed poll results were duly verified by the independent Scrutineers, Quantegic Services Sdn Bhd as per the attachment and are set out below.</p>

Voting Results

1. Ordinary Resolution 1

Description	PROPOSED ESTABLISHMENT OF A LONG-TERM INCENTIVE PLAN IN THE FORM OF AN EMPLOYEES' SHARE GRANT SCHEME FOR THE ELIGIBLE DIRECTORS AND EMPLOYEES OF GENETEC AND ITS SUBSIDIARIES (EXCLUDING DORMANT SUBSIDIARIES) ("PROPOSED LTIP") AND WAIVER OF PRE-EMPTIVE RIGHTS TO NEW SHARES UNDER SECTION 85(1) OF THE COMPANIES ACT 2016 READ TOGETHER WITH CLAUSE 63 OF THE CONSTITUTION OF THE COMPANY	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	124	109
No. of Shares	261,576,112	237,867,261
% of Voted Shares	52.3735	47.6265
Result	Accepted	

2. Ordinary Resolution 2

Description	PROPOSED ALLOCATION OF THE GRANTS TO THE EXECUTIVE DIRECTORS OF GENETEC PURSUANT TO THE PROPOSED LTIP - CHIN KEM WENG	
Shareholder's Action	For Voting	

Voted	For	Against
No. of Shareholders	114	112
No. of Shares	200,900,347	237,871,861
% of Voted Shares	45.7869	54.2131
Result	Rejected	

3. Ordinary Resolution 3

Description	PROPOSED ALLOCATION OF THE GRANTS TO THE EXECUTIVE DIRECTORS OF GENETEC PURSUANT TO THE PROPOSED LTIP - SOW EWE LEE	
Shareholder's Action	For Voting	
Voted	For	Against
No. of Shareholders	119	112
No. of Shares	249,363,512	237,871,861
% of Voted Shares	51.1793	48.8207
Result	Accepted	

Please refer attachment below.

Attachments

 [Genetec - EGM Poll Results \(29 Aug 2024\).pdf](#)
598.9 kB

Announcement Info

Company Name	GENETEC TECHNOLOGY BERHAD
Stock Name	GENETEC
Date Announced	29 Aug 2024
Category	General Meeting
Reference Number	GMA-28082024-00012
Corporate Action ID	MY240828MEET0012